
Office of Financial Management (OFM)

Agency: 105

Audit Report: 2004 Statewide Accountability Report

Finding Number: 04-22

Finding: The Capital Asset Management System maintained by the Office of Financial Management lacks adequate controls to ensure that assets are properly safeguarded.

Resolution: On July 15, 2005, OFM implemented the following modifications to strengthen controls in the Capital Asset Management System (CAMS) to address concerns of the State Auditor's Office:

- **Asset Deletion** – Users can no longer 'Purge' records, instead the 'Dispose' function is available to flag assets to be automatically purged by the system six years after the disposal date.
- **User Identification** – The process used in the Agency Financial Reporting System (AFRS) to log activity has been incorporated into CAMS for each online function that updates CAMS. The user's logon id and the date and time of the transaction are recorded on all 'Added,' 'Changed,' or 'Disposed' records.
- **Acquisition Cost** – A new edit requires the amount field to be greater than zero for new asset records.
- **Acquisition Date** – CAMS no longer allows users to change the acquisition date once depreciation has been calculated for the asset.

OFM is finalizing the following modifications to CAMS to further strengthen system controls. These improvements are planned to be implemented by March 2006:

- **Acquisition Date** – A new security control indicator on logon ids will restrict a user without override security from adding a new asset record more than three months after the acquisition date. This enhancement will encourage agencies to enter new assets promptly within three months of acquisition.
- **Security** – A new function-driven logon security similar to that used in AFRS will be implemented. The values for the existing CAMS Security Code field will be expanded to have specific meanings. This change will enhance the controls over system access.

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